Parsons Awarded $85M Agreement to Deliver New U.S. Space Command Headquarters

September 29, 2026

Key Takeaways:

- Parsons awarded $85 million Other Transaction Authority (OTA) Agreement to deliver U.S. Space Command's new purpose-built Command and Control Facility at Redstone Arsenal in Alabama, further expanding Parsons' growing defense infrastructure business.
- The 950,000-square-foot campus will support up to 1,800 personnel and include secure mission-critical facilities and infrastructure.
- Parsons will provide program and construction management expertise to help deliver a resilient headquarters that supports the command's mission and long-term operational readiness.

Caption: This image is a conceptual rendering for illustrative purposes. It does not represent an approved final design, and the design remains subject to change.

CHANTILLY, Va., Sept. 29, 2026 (GLOBE NEWSWIRE) -- Parsons Corporation (NYSE: PSN) announced today that the company was selected by Army Contracting Command – Rock Island, in coordination with Air Force Civil Engineering Center to provide comprehensive Owner's Advisor support for the progressive design-build (PDB) development of the U.S. Space Command's (USSPACECOM) new headquarters at Redstone Arsenal in Huntsville, Alabama.

The initial $85 million agreement consists of a 75-month performance period and represents new work for the company and capitalizes on the synergies of Parsons' Federal Solutions and Critical Infrastructure portfolio. The agreement will oversee one of the Department of War's largest PDB initiatives to date and is one of the Air Force's first uses of an Owner's Advisor delivery approach and will set an example for future use of the Owner's Advisor delivery approach.

"U.S. Space Command's mission demands infrastructure that is as resilient, secure, and operationally ready as the warfighters it supports," said Martin Boson, president of Engineered Systems for Parsons. "As a trusted provider of the world's most complex defense and critical infrastructure programs, Parsons delivers the program management, technical expertise, and mission-focused execution necessary to transform critical requirements into lasting capability. We look forward to delivering a world-class command and control facility that equips U.S. Space Command with the infrastructure needed to integrate military space power into multi-domain global operations to defend national interests and defeat threats."

Under this OTA agreement, Parsons will serve as the Owner's Advisor for the development of USSPACECOM's new headquarters, providing comprehensive program and construction management support during planning, design, construction, and operationalization. The company will oversee project execution on behalf of the government, helping manage scope, cost, schedule, quality, and risk for the 950,000-square-foot campus. The complex will include a command-and-control facility, fusion center, visitor control center, and supporting infrastructure designed to enable 24/7 operations in support of USSPACECOM's national security mission.

Parsons is a leading provider of program management and infrastructure solutions for complex federal and critical infrastructure projects worldwide. Leveraging decades of experience supporting large-scale capital programs, the company helps customers reduce risk, improve project outcomes, and deliver critical capabilities on schedule and at scale. The company's global defense and security infrastructure teams deliver bespoke critical infrastructure protection solutions while managing the planning, design, delivery, construction supervision, operations, and maintenance of military facilities, Government and commercial assets, and civilian infrastructure around the world. From rebuild efforts following natural disasters at Naval Air Weapons Station China Lake and Tyndall Air Force Base to design and construction management of new national security infrastructure across the United States Department of War portfolio and Middle East defense and security infrastructure, the company leverages its differentiated portfolio and capabilities in national security and critical infrastructure to deliver secure, complex global security facilities.

To learn more about Parsons' federal infrastructure solutions, visit Parsons.com/federal-infrastructure/.

About Parsons:
Parsons (NYSE: PSN) is a leading disruptive technology provider in the national security and global infrastructure markets, with capabilities across cyber and electronic warfare, space and missile defense, transportation, water and environment, urban development, and critical infrastructure protection. Please visit Parsons.com and follow us on LinkedIn to learn how we're making an impact.

U.S. Government Notice:
Effort sponsored by the U.S. Government under the Project Agreement. The U.S. Government is authorized to reproduce and distribute reprints for Governmental purposes notwithstanding any copyright notation thereon.

The views and conclusions contained herein are those of the authors and should not be interpreted as necessarily representing the official policies or endorsements, either expressed or implied, of the U.S. Government.

Forward-Looking Statements:
This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on our current expectations, beliefs and assumptions, and are not guarantees of future performance. Forward-looking statements are inherently subject to uncertainties, risks, changes in circumstances, trends and factors that are difficult to predict, many of which are outside of our control. Accordingly, actual performance, results and events may vary materially from those indicated in the forward-looking statements, and you should not rely on the forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in the forward-looking statements, including, among others: any issue that compromises our relationships with the U.S. federal government or its agencies or other state, local or foreign governments or agencies; any issues that damage our professional reputation; changes in governmental priorities that shift expenditures away from agencies or programs that we support; our dependence on long-term government contracts, which are subject to the government's budgetary approval process; the size of our addressable markets and the amount of government spending on private contractors; failure by us or our employees to obtain and maintain necessary security clearances or certifications; failure to comply with numerous laws and regulations; changes in government procurement, contract or other practices or the adoption by governments of new laws, rules, regulations and programs in a manner adverse to us; the termination or nonrenewal of our government contracts, particularly our contracts with the U.S. federal government; our ability to compete effectively in the competitive bidding process and delays, contract terminations or cancellations caused by competitors' protests of major contract awards received by us; our ability to generate revenue under certain of our contracts; any inability to attract, train or retain employees with the requisite skills, experience and security clearances; the loss of members of senior management or failure to develop new leaders; misconduct or other improper activities from our employees or subcontractors; our ability to realize the full value of our backlog and the timing of our receipt of revenue under contracts included in backlog; changes in the mix of our contracts and our ability to accurately estimate or otherwise recover expenses, time and resources for our contracts; changes in estimates used in recognizing revenue; internal system or service failures and security breaches; and inherent uncertainties and potential adverse developments in legal proceedings, including litigation, audits, reviews and investigations, which may result in materially adverse judgments, settlements or other unfavorable outcomes. These factors are not exhaustive and additional factors could adversely affect our business and financial performance. For a discussion of additional factors that could materially adversely affect our business and financial performance, see the factors included under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2025, and our other filings with the Securities and Exchange Commission. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. We assume no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information or otherwise, except to the extent we are required to do so by law.

Media Contact:
Bernadette Miller
+1 980.253.9781
bernadette.miller@parsons.com

Investor Relations Contact:
Dave Spille
+1 703.775.6191
Dave.Spille@parsons.us

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/0de8b026-7f06-42b2-9d59-f5c10da4f074