Parsons Participates in Trump Administration’s Project Watershed 250

August 31, 2026

Key Takeaways:

- Today Parsons joined national leaders at the Project Watershed 250 launch in San Antonio, Texas. This scalable water cybersecurity pilot program was initiated by White House National Cyber Director Sean Cairncross and Texas Governor Greg Abbott, with support from Parsons’ CEO Carey Smith and other industry leaders.
- Uniquely positioned at the convergence of national security and critical infrastructure, Parsons brings deep operational understanding of the water, utilities, transportation, health care, and facilities sectors, as well as the cybersecurity capabilities to protect them.
- Parsons’ unmatched ability to integrate engineering, operational technology, and cyber capabilities continues to drive project wins across our nation's most complex and mission-critical infrastructure programs.

CHANTILLY, Va., Aug. 31, 2026 (GLOBE NEWSWIRE) -- Parsons Corporation (NYSE: PSN) announced today that it has been selected to participate in a new pilot program launched by the Trump Administration to protect critical water infrastructure which is vital to our society. Parsons’ Chair, President, and Chief Executive Officer, Carey Smith, joined national leaders in San Antonio, Texas, for the unveiling of Project Watershed 250.

“Project Watershed 250 comes at a pivotal moment, as critical infrastructure faces escalating and increasingly complex threats from AI-enabled cyberattacks, nation-state pre-positioning, and aging legacy systems,” said Smith. “For more than eight decades, Parsons has designed and developed global water infrastructure solutions, and we currently support more than 400 electric and water utilities across the United States.”

Smith continued: “Our experts serve as trusted cybersecurity partners to the nation’s intelligence community, defense, and critical infrastructure customers, and we look forward to offering extensive cybersecurity capabilities for this water sector pilot, including red teaming, vulnerability assessments, remediation and mitigation, and AI-enabled cyber defense. Parsons Corporation is honored to participate in this water sector cybersecurity pilot, and we have the experience, technical depth, and resources to support the full scope of this important initiative.”

A Leader in Cybersecurity, Technology and Infrastructure

Parsons brings more than 80 years of experience designing, building, and securing water and wastewater infrastructure, with deep expertise in programmable logic controllers, supervisory control and data acquisition (SCADA) networks, valves, pump stations, and water treatment plants. By integrating program management, engineering expertise, operational technology knowledge, critical information technology systems support, and rapid access to cyber threat intelligence, Parsons will help strengthen the pilot’s defense and resiliency and enable participating water utilities to stay ahead of evolving threats through proven, best-in-class cybersecurity capabilities. Parsons is proud to continue their more than 60 years of support to the state of Texas, in projects spanning transportation, water, and cyber.

In addition to the Watershed pilot, Parsons’ cybersecurity capabilities continue to grow through a portfolio of contract wins which highlight both our technical leadership and ability to deliver resilient solutions at scale.

Los Angeles World Airports (LAWA): Cybersecurity Consulting Services

- Parsons played a key role in supporting LAWA with transformative technologies to strengthen its cybersecurity framework.
- Our team provides independent reviews, formal assessments, and compliance services aligned with industry standards and local, state, and federal regulations.
- Capabilities include vulnerability management, cyber audits, identity and access management, and identity governance and administration.

Hudson Tunnel Project Design & Construction: Cybersecurity Expertise and Strategy

- Parsons supports the design and building of the $16 billion Hudson Tunnel Project to create a new rail link between New Jersey and New York and repair the existing century-old tunnel.
- The company’s cybersecurity team acts as the virtual chief information security officer for the project.

Dallas Fort Worth International Airport and Dallas Love Field Airport: AI, Innovation and Digital Modernization

- Major transportation operators trust Parsons for technology transformation programs, including AI and innovation at Dallas Fort Worth International Airport and digital modernization at Dallas Love Field Airport.
- These engagements reflect Parsons' expertise in modernizing critical infrastructure through a secure-by-design approach that balances innovation, operational resilience, and cybersecurity considerations.

Golden Gate Bridge Highway and Transportation District: On-Call Cybersecurity Professional Services

- Parsons was selected in 2026 by The Golden Gate Bridge, Highway and Transportation District for an on-call contract for professional services related to all cybersecurity areas.

To learn more about Parsons' Critical Infrastructure capabilities, visit https://www.parsons.com/securing-critical-infrastructure/.

About Parsons:
Parsons (NYSE: PSN) is a leading disruptive technology provider in the national security and global infrastructure markets, with capabilities across cyber and electronic warfare, space and missile defense, transportation, water and environment, urban development, and critical infrastructure protection. Please visit Parsons.com and follow us on LinkedIn to learn how we're making an impact.

Forward-Looking Statements:
This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on our current expectations, beliefs and assumptions, and are not guarantees of future performance. Forward-looking statements are inherently subject to uncertainties, risks, changes in circumstances, trends and factors that are difficult to predict, many of which are outside of our control. Accordingly, actual performance, results and events may vary materially from those indicated in the forward-looking statements, and you should not rely on the forward-looking statements as predictions of future performance, results or events. Numerous factors could cause actual future performance, results and events to differ materially from those indicated in the forward-looking statements, including, among others: any issue that compromises our relationships with the U.S. federal government or its agencies or other state, local or foreign governments or agencies; any issues that damage our professional reputation; changes in governmental priorities that shift expenditures away from agencies or programs that we support; our dependence on long-term government contracts, which are subject to the government's budgetary approval process; the size of our addressable markets and the amount of government spending on private contractors; failure by us or our employees to obtain and maintain necessary security clearances or certifications; failure to comply with numerous laws and regulations; changes in government procurement, contract or other practices or the adoption by governments of new laws, rules, regulations and programs in a manner adverse to us; the termination or nonrenewal of our government contracts, particularly our contracts with the U.S. federal government; our ability to compete effectively in the competitive bidding process and delays, contract terminations or cancellations caused by competitors' protests of major contract awards received by us; our ability to generate revenue under certain of our contracts; any inability to attract, train or retain employees with the requisite skills, experience and security clearances; the loss of members of senior management or failure to develop new leaders; misconduct or other improper activities from our employees or subcontractors; our ability to realize the full value of our backlog and the timing of our receipt of revenue under contracts included in backlog; changes in the mix of our contracts and our ability to accurately estimate or otherwise recover expenses, time and resources for our contracts; changes in estimates used in recognizing revenue; internal system or service failures and security breaches; and inherent uncertainties and potential adverse developments in legal proceedings, including litigation, audits, reviews and investigations, which may result in materially adverse judgments, settlements or other unfavorable outcomes. These factors are not exhaustive and additional factors could adversely affect our business and financial performance. For a discussion of additional factors that could materially adversely affect our business and financial performance, see the factors included under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2025, and our other filings with the Securities and Exchange Commission. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. We assume no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information or otherwise, except to the extent we are required to do so by law.

Media Contact:
Bernadette Miller
+1 980.253.9781
bernadette.miller@parsons.com

Investor Relations Contact:
Dave Spille
+1 703.775.6191
Dave.Spille@parsons.us

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/f1595697-e7a4-405c-b2a8-ed69f1835581

A video accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/ba9a6da8-cccd-49ac-bd9a-35b8eb1d5f9c